

What does it cost to participate?



The chart below is a hypothetical illustration of the annual costs for the investment options in the County of San Bernardino Defined Contribution Plans. These costs cover all aspects of plan administration and reflect all Separate Account charges on an annual basis as listed in the chart below.

Group annuities are long-term investments designed for retirement purposes. Early withdrawals from 401(a)/(k) plans prior to age 59½ will be subject to a 10% premature distribution penalty tax, unless an exception applies. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options carefully before investing. The fund prospectuses and participant information booklet contain this and other information. To obtain an Information Booklet or prospectus, contact Voya’s San Bernardino Office at (909) 748-6468 or toll free at (800) 452-5842. Please read carefully before investing.

The column entitled “Total Annual Expenses” for each listed investment option includes the Voya 0.18% annualized asset-based fee for recordkeeping and administration services, less any revenue-sharing payments that may be reimbursed to plan participants. Carefully consider the information before making an investment related decision.

TOTAL ANNUAL EXPENSES AS OF 06/30/2015				
Investment Options (Fund number included for each option)	Total Annual Expenses	Annual Total Charges per Option When Account Balance is		
		\$10,000	\$25,000	\$100,000
San Bernardino Stable Value Option (1627) ¹	0.62%	\$62.00	\$155.00	\$620.00
Pioneer Global High Yield Fund - Class Y Shares (1500)	0.77%	\$77.00	\$192.50	\$770.00
Loomis Sayles Investment Grade Bond Fund - Class N (2078)	0.62%	\$62.00	\$155.00	\$620.00
Oppenheimer International Bond Fund - Class I (3506)	0.74%	\$74.00	\$185.00	\$740.00
Conservative Allocation Portfolio (488)	0.53%	\$53.00	\$132.50	\$530.00
Moderate Allocation Portfolio (490)	0.44%	\$44.00	\$110.00	\$440.00
Aggressive Allocation Portfolio (495)	0.43%	\$43.00	\$107.50	\$430.00

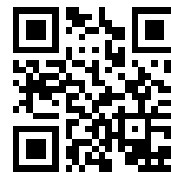
All portfolios will fluctuate in value, and there is no guarantee that any investment option will achieve its stated objective. Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small- and mid-cap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit and interest rate risks. The asset allocation for the Lifecycle options is adjusted over time. Generally, investors with longer timeframes can consider assuming more risk in their investment portfolio. Refer to the fund prospectuses for the underlying sub-funds for more information about specific risks. Lifestyle portfolios are based on risk tolerance rather than on a specific target retirement date.

Continued on next page

Investment Options (Fund number included for each option)	Total Annual Expenses ¹	Annual Total Charges per Option When Account Balance is		
		\$10,000	\$25,000	\$100,000
Vanguard® Target Retirement Income Fund - Investor Shares (795) ²	0.34%	\$34.00	\$85.00	\$340.00
Vanguard® Target Retirement 2020 Fund - Investor Shares (1296) ²	0.34%	\$34.00	\$85.00	\$340.00
Vanguard® Target Retirement 2030 Fund - Investor Shares (1297) ²	0.35%	\$35.00	\$87.50	\$350.00
Vanguard® Target Retirement 2040 Fund - Investor Shares (1298) ²	0.36%	\$36.00	\$90.00	\$360.00
Vanguard® Target Retirement 2050 Fund - Investor Shares (1299) ²	0.36%	\$36.00	\$90.00	\$360.00
Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refers to the approximate year (the target date) when an investor in the Fund would retire and leave the work force. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.				
Vanguard® Institutional Index Fund - Institutional Shares (566) ²	0.22%	\$22.00	\$55.00	\$220.00
American Funds The Growth Fund of America® - Class R-6 (1724)	0.51%	\$51.00	\$127.50	\$510.00
Vanguard® Mid Cap Index Fund - Institutional Shares (1197) ²	0.26%	\$26.00	\$65.00	\$260.00
Baron Growth Fund - Institutional Shares (1713)	1.07%	\$107.00	\$267.50	\$1,070.00
Vanguard® Small-Cap Index Fund - Institutional Shares (1198) ²	0.26%	\$26.00	\$65.00	\$260.00
Invesco Small Cap Value Fund - Class Y (2824)	0.80%	\$80.00	\$200.00	\$800.00
Voya Global Real Estate Fund - I (1308)	0.76%	\$76.00	\$190.00	\$760.00
Dodge & Cox International Stock Fund (735)	0.72%	\$72.00	\$180.00	\$720.00
Vanguard® Total International Stock Market Index - Institutional (9772) ²	0.30%	\$30.00	\$75.00	\$300.00
American Funds Capital World Growth and Income Fund SM - R-6 (1960)	0.62%	\$62.00	\$155.00	\$620.00

¹ Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company. Please refer to the Participant Information Booklet for a description of this investment option and applicable restrictions.

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*Access will depend upon your provider and phone. Your provider contract and data rates will apply.

<http://cosb.beready2retire.com>



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